

July 23, 2024

National Stock Exchange of India Limited, Listing Compliance Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Scrip Symbol: GALAXYSURF	BSE Limited, Listing Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001 Scrip Code: 540935
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

The Company has received orders from the Assistant Commissioner of State Tax, Maharashtra alleging mismatch of Input Tax Credit claimed by the Company against the data submitted by the vendors on the GST portal. The Authority has levied penalty under section 73(9) of the Central Goods and Services Tax Act, 2017, the Integrated Goods and Services Tax Act, 2017 and the Maharashtra Goods and Services Tax Act, 2017. The details of the orders are as follows:

Financial Year	Amount of Penalty Levied (Rs.)	Date and Time of receipt of order
2020-21	1,72,880	July 22, 2024 at 4.45 p.m. through email
2021-22	1,57,376	July 22, 2024 at 5.02 p.m. through email

The Company intends to file an appeal against the Orders. There is no impact on operations or other activities of the Company due to the above Orders.

This is for your information and records.

Yours faithfully,

For **Galaxy Surfactants Limited**

Niranjan Ketkar
Company Secretary

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